

ICB AMCL First Agrani Bank Mutual Fund					
Statement of Financial Position (Unaudited) as at September 30, 2019					
Particulars		Notes	Amount in Taka		
			30/Sep/2019	30/Jun/2019	
Assets					
Marketable investment -at market			728,531,375	820,091,732	
Cash & cash equivalents			97,868,888	111,753,003	
Other current assets		1.00	11,040,006	10,657,434	
Total Assets			837,440,269	942,502,169	
Capital and Liabilities					
Unit capital			981,510,000	981,510,000	
Reserves and surplus		2.00	(177,914,082)	(73,214,491)	
Provision for Marketable investment		3.00	23,067,565	20,067,565	
Total Equity			826,663,483	928,363,074	
Liabilities:					
Current liabilities		4.00	10,776,786	14,139,095	
Total Capital and Liabilities			837,440,269	942,502,169	
Net Asset Value (NAV)					
At cost price			10.69	11.01	
At market price			8.42	9.46	
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended September 30, 2019					
Particulars		Notes	Amount in Taka		
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018	
Income					
Profit on sale of investments			10,717,833	8,567,159	
Dividend from investment in shares			8,913,109	12,904,160	
Interest on Bank deposits and bonds			2,216,667	2,367,473	
Total Income			21,847,609	23,838,792	
Expenses					
Management fee			3,258,451	3,478,317	
Trustee Fee			184,033	187,500	
Custodian fee			143,764	153,781	
Annual fee			207,147	225,488	
Listing fee			245,378	245,378	
Audit fee			7,188	7,188	
Other expenses		5.00	133,527	162,262	
Total Expenses			4,179,488	4,459,914	
Profit before provision			17,668,121	19,378,878	
Provision against marketable investment			3,000,000	-	
Net Profit for the period			14,668,121	19,378,878	
Earnings Per Unit			0.15	0.20	
Statement of Changes in Equity (Unaudited) For the period ended September 30, 2019					
Particulars	Share Capital	Provision for Marketable investment	Reserve for Future Diminution of Overprice	Retained Earnings	Total Equity
Balance as at July 01, 2019	981,510,000	20,067,565	(152,743,258)	79,528,767	928,363,074
Provision for Marketable investment	-	3,000,000		-	3,000,000
Last year dividend				(49,075,500)	(49,075,500)
Reserve for Future Diminution of Overprice Securities		-	(70,292,212)		(70,292,212)
Net profit for the period	-	-		14,668,121	14,668,121
Balance as at September 30, 2019	981,510,000	23,067,565	(223,035,470)	45,121,388	826,663,483
Balance as at July 01, 2018	981,510,000	10,067,565	(78,151,952)	85,147,410	998,573,023
Last year dividend				(53,983,050)	(53,983,050)
Reserve for Future Diminution of Overprice Securities				(616,754)	(616,754)
Last year adjustment	-	-	(49,901,152)	-	(49,901,152)
Net profit for the period	-	-	-	19,378,878	19,378,878
Balance as at September 30, 2018	981,510,000	10,067,565	(128,053,104)	49,926,484	913,450,945
Statement of Cash Flows (Unaudited) For the period ended September 30, 2019					
Particulars			Amount in Taka		
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018	
Cash flow from operating activities					
Dividend from investment in shares			9,597,378	14,584,386	
Interest on bank deposits & Bonds			10,902,159	8,103,215	
Expenses			(14,107,065)	(1,236,532)	
Net cash inflow/(outflow) from operating activities			6,392,472	21,451,069	
Cash flow from investment activities					
Purchase of shares-marketable investment			(59,823,339)	(115,987,626)	
Sale of shares-marketable investment			81,979,039	102,746,642	
Share application money deposited			-	(12,900,000)	
Share application money refunded			-	9,200,000	
Net cash in flow/(outflow) from investment activities			22,155,700	(16,940,984)	
Cash flow from financing activities					
Dividend paid			(42,432,287)	(46,622,771)	
Net cash in flow/(outflow) from financing activities			(42,432,287)	(46,622,771)	
Increase/(Decrease) in cash			(13,884,115)	(42,112,686)	
Cash & cash equivalent at beginning of the period			111,753,003	167,710,924	
Cash & cash equivalent at end of the period			97,868,888	125,598,238	
Net Operating Cash Flow Per Unit (NOCFPU)			0.07	0.22	
Sd/-	Sd/-	Sd/-	Sd/-		
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee		

ICB AMCL First Agrani Bank Mutual Fund
Notes to the financial statements (Unaudited)
For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2018
1.00 Other current assets			
Dividend receivable	709,728	1,393,997	
Interest receivable on FDR	-	7,283,333	
Interest receivable on listed Bond	-	1,402,159	
Receivable from sale of shares	9,830,278	-	
Advance payment of annual fee	-	77,945	
Securities and other deposit	500,000	500,000	
	11,040,006	10,657,434	
2.00 Reserve and surplus			
Retained earnings (Note 2.01)	45,121,388	79,528,767	
Reserve for Future Diminution of Overpriced Securities (Note 2.02)	(223,035,470)	(152,743,258)	
	(177,914,082)	(73,214,491)	
2.01 Retained earning			
Opening Balance / Pre-formation profit	79,528,767	85,147,410	
Less: Last year dividend	49,075,500	53,983,050	
Add/(Less): Last year adjustment	-	(616,754)	
	30,453,267	30,547,606	
Add: Addition during the period	14,668,121	48,981,161	
Closing balance	45,121,388	79,528,767	
2.02 Reserve for Future Diminution of Overpriced Securities			
Opening balance	(152,743,258)	(78,151,952)	
Add/Less: Adjustment during the period	(70,292,212)	(74,591,306)	
Closing balance	(223,035,470)	(152,743,258)	
3.00 Provision for Marketable Investments			
Opening balance	20,067,565	10,067,565	
Add: Provision for other investment	3,000,000	10,000,000	
Total provisions	23,067,565	20,067,565	
4.00 Current liabilities			
Management fee payable to ICB AMCL	3,258,451	13,400,836	
Trustee fee payable to ICB	184,033	-	
Custodian fee payable to ICB	143,764	606,396	
Annual fee payable to BSEC	129,203	-	
Listing fee payable to DSE & CSE	245,378	-	
Earnest money payable	23,750	23,750	
Audit fee payable	7,188	28,750	
Dividend payable	6,715,163	71,950	
Others liabilities payable	69,856	7,413	
Total current liabilities	10,776,786	14,139,095	
		Amount in Taka	
		01 July, 2019 to	01 July, 2018 to
		30 September, 2019	30 September, 2018
5.00 Other operating expenses			
Bank charges and excise duty	50,150	75,350	
CDBL Transection charges	9,909	9343	
Advertisement & publicity	73,468	54,719	
IPO application expenses	-	17,000	
Others	-	5,850	
	133,527	162,262	